

REGISTERED COMPANY NUMBER: 07211790 (England and Wales)
REGISTERED CHARITY NUMBER: 1136457

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2019
FOR
TRANSFORM BURKINA**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

TRANSFORM BURKINA

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TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

About Transform Burkina

Transform Burkina was founded in 2010 in response to trustees' first-hand experience of poverty in Burkina Faso. Our mission is to work in partnership to give every life we touch, the opportunity to reach their full potential. We aim to achieve this through supporting the provision of high quality projects to improve:

Education, skills and vocational training.

Health and nutrition.

Water supply and sanitation.

Livelihoods, access to micro credit and savings

The ethos behind these are to empower the people of Burkina Faso to be able to continue to bless and influence the world through improved health, education and livelihoods. We also aim to raise people's awareness of the country and the benefits of its culture.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Objectives are:

a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of goods and services of any kind in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

b) to advance education in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

It is the Charity's aim to fulfil these objects as a practical outworking of Christian faith-based values.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2019

OBJECTIVES AND ACTIVITIES

Significant activities

Review of the year

This has been another challenging year in Burkina Faso. Many communities were still recovering from the erratic rains and poor harvests seen in 2017, whilst increased insecurity, particularly in the north and east of the country, has put added pressure on already scant national resources. Whilst our project areas have not been directly affected and the long term development work described below continues, the fact that Transform Burkina staff and trustees have been unable to travel to Burkina Faso this year (in the light of foreign office advice) has limited our ability to develop local partnerships as we would have wished.

Education

With an estimated 70% of the population of Burkina Faso illiterate*, we have continued our support for education, via our local partners' network of 12 schools, believing it has a vital role in allowing individuals to realise their full potential. During the year we supported projects including:

- Ongoing support for 25 students and the launch of our new style bursary scheme, linking individual children in Burkina Faso to their donors.
- Ongoing salary support for rural teachers.
- Development of a project to expand the successful drip feed irrigated school garden at the Stafford Centre to 1 hectare
- The continuation of major development work at Soulyale School with the aim to complete the major building works during 2019 - 2020. The school will then have the capacity to support 300 local pupils per year.
- Supporting over 100 unemployed young men and women to learn skills such as carpentry, sewing and various building trades, giving them the opportunity to find local employment.
- Discussions about supporting a new literacy project in villages south east of the capital Ouagadougou.

Water and sanitation

20% of all Burkinabe children suffer recurring bouts of disease caused by dirty water and 50% of all schools have no toilets*. We are continuing our work to provide more communities with access to clean, accessible water together with good sanitation and hygiene facilities and training, believing this should be a basic right for all. During the year we supported projects including:

- Securing of a major grant for WASH (Water, Sanitation and Health) work in north western Burkina Faso. This represents a major 'scaling up' for both us and our local partners and we have been involved in detailed planning ready for the project launch.
- Support for well drilling continues, with wells in local schools and orphanages.

Health

Around 1 in 10 babies born in Burkina Faso die before their fifth birthday*. We believe every unnecessary death of a child is a tragedy and are supporting a local medical clinic as they seek to offer treatment and diagnostic services, together with ante and post-natal care to a local population of over 120,000 in one of the 'informal settlements' on the edge of Burkina Faso's capital, Ouagadougou. During the year we have supported projects including.

- Continuing support for salaries and other running costs of the clinic

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2019

OBJECTIVES AND ACTIVITIES

Significant activities

- Beginning work on the construction of a kitchen and dining area to provide food and cooking facilities for patients and their families.

Micro credit

Small loans and savings schemes are well proven means of lifting some of the poorest people out of poverty through the setting up of small businesses etc. However, access to banks and commercial loans is all but impossible for many rural people in Burkina Faso. A pilot phase of the project has been successfully completed and we are now designing and raising funds for the roll out of a much larger multi-year programme.

Short term support

Alongside our long term development priorities, we have also been able to provide more immediate support for particular situations. These have included:

- Food aid and help to restart farming for households severely impacted by the poor 2017 harvests.
- Food and other immediate support for internally displaced people who are beginning to seek refuge in the areas where our projects are based because of the deteriorating security situation elsewhere in the country.

Organisational development

At the core of our work are our local partners, particularly AEAD, a Burkina based NGO, with whom we have worked with principally since our foundation. During the year we have invested in developing both our organisations by:

- Continuing development of our reporting, particularly to allow us to manage multiyear and multi funder reporting.
- Building capacity to manage larger projects. This has included developing and agreeing a number of documented UK policies and procedures.
- Maintaining regular formal and informal contact. Whilst trips to Burkina Faso have proved challenging, we are planning the next visit from Burkina Faso and remain committed to visiting Burkina Faso from the UK when security makes that possible.

Public Benefit

The United Nations, ranks Burkina Faso amongst the world's poorest five countries in terms of development*. We seek to transform the lives of some of the very poorest people on our planet, but also aim to introduce people in the UK to the riches of Burkinabe culture and hospitality, believing Burkina Faso can be a blessing to the world.

* Figures taken from the latest United Nations Development Programme and World Health Organisation reports for Burkina Faso.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2019

FINANCIAL REVIEW

Reserves policy

The trustees aim to hold sufficient unrestricted funds to cover three month's routine outgoings and, at year end, the figure held stood at £2,046, representing around 1 months' reserves. Raising unrestricted funds continues to represent a significant challenge for us, as it does for many charities. Trustees are aware of the risk this represents and are working on a strategy that aims to build up reserves to at least the level the policy calls for. This reserves 'target' is regularly reviewed as part of trustee's risk management review.

All restricted and any surplus unrestricted funds are remitted to Burkina Faso as quickly as possible after receipt, in accordance with project plans and schedules.

Income and expenditure

Incoming resources were £102,535 (2018 £120,336). Whilst the reduction reflects a challenging fundraising environment, there remains much to be thankful for, both generous donations by many as well as a number of substantial grants secured where funds are due to be received in the coming year. 34% of this income came from trusts and foundations, the rest from individuals, groups and fundraising activities. We are enormously grateful to all of those who have supported our work financially.

Total charitable expenditure was £95,954 (£110,483 in 2018) with 94% going directly to our projects, the balance representing fundraising, administration and governance costs. As we have grown in recent years, we have sought to keep non project costs to a minimum, helped by the fact that our trustees and others offer much time and energy on a voluntary basis.

Most of the funds received by the charity are restricted to specific programmes. This year donations amounting to £76,550 were received for these specific programmes and the corresponding expenditure was £70,458. Details of the funds and the balances held at the financial year-end are shown in the notes to the accounts.

No report of money spent, facilities built or equipment provided can encapsulate the immense impact on people's lives that this provision brings: be it clean water, education, small loans to start a business or health facilities. We, who have come to take these things for granted, cannot now imagine how life would be without them. Supporting transformation 'one life at a time' is why Transform Burkina exists and we thank you for your support.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2019

PLANS FOR NEXT YEAR

In the coming year we aim to continue our work with our partners in our key programme

In **education** we aim to grow the number of children to whom we can offer bursaries, maintain our programme of teacher support and complete the building programme at Soulyale School. We also aim to complete phase 2 of the school garden project at the Stafford Centre.

Our **water** work will see the first phase underway of our multi-year WASH programme in Zondoma Province, alongside work to seek funding for future phases.

Support for **health** will include, at the Bethanie medical clinic, the completion of work on a new kitchen and dining room as well as seeking funding for further support for specific projects and general running costs.

Our **micro credit** project will also expand this year alongside work on livelihood training.

In addition we will continue to support the capacity of both our and our partners' organisational development through regular exchanges of ideas, further enhancements to reporting systems, monitoring and evaluation of projects etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is controlled by its governing document, its Memorandum and Articles of Association. The company was registered on 1st April 2010 and the charity was registered in June of that year.

Organisational structure

The trustees meet at least 3 times a year as a full board. They also use regular telephone conferencing to keep each other informed. Day to day management of the charity is undertaken by the Executive Officer.

Risk management

The trustees regularly reviewed the potential risks faced by the charity using the risk register in place. They believe that adequate controls and procedures are in place to minimise these risks. The trustees are aware of their responsibilities and keep these issues under on-going review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07211790 (England and Wales)

Registered Charity number

1136457

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

5 Bluestone Way
Sutton on Sea
Lincolnshire
LN12 2UU

Trustees

S Buwert	- appointed 18.5.19
S C Hedley	- resigned 12.1.19
R W McCullagh	
C Richards	
D J Smith	
J M Walker	
J M West	

Company Secretary

J M West

Independent examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Correspondence address

Kevin Lawrence
Executive Officer
2 Garridge Close
Albrighton
Wolverhampton
WV7 3PZ

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Email: kevin@transformburkina.org.uk

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TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2019

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11th January 2020 and signed on its behalf by:

D J Smith - Trustee

TRANSFORM BURKINA

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 30TH JUNE 2019

The trustees (who are also the directors of Transform Burkina for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRANSFORM BURKINA**

Independent examiner's report to the trustees of Transform Burkina ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRANSFORM BURKINA**

Scott Nixon
FCCA
Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

11th January 2020

TRANSFORM BURKINA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,984	76,550	102,534	119,581
Other trading activities	2	-	-	-	748
Investment income	3	4	-	4	7
Total		<u>25,988</u>	<u>76,550</u>	<u>102,538</u>	<u>120,336</u>
EXPENDITURE ON					
Raising funds		6,026	9	6,035	5,823
Charitable activities					
Charitable activities		19,470	70,449	89,919	104,660
Total		<u>25,496</u>	<u>70,458</u>	<u>95,954</u>	<u>110,483</u>
NET INCOME		492	6,092	6,584	9,853
Transfers between funds	9	(1)	1	-	-
Net movement in funds		<u>491</u>	<u>6,093</u>	<u>6,584</u>	<u>9,853</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,555	33,533	35,088	25,235
TOTAL FUNDS CARRIED FORWARD		<u><u>2,046</u></u>	<u><u>39,626</u></u>	<u><u>41,672</u></u>	<u><u>35,088</u></u>

The notes form part of these financial statements

TRANSFORM BURKINA

BALANCE SHEET AT 30TH JUNE 2019

		Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Notes				
CURRENT ASSETS					
Debtors	6	2,311	650	2,961	3,583
Cash at bank		1,206	42,112	43,318	36,665
		<u>3,517</u>	<u>42,762</u>	<u>46,279</u>	<u>40,248</u>
 CREDITORS					
Amounts falling due within one year	7	(1,471)	(3,136)	(4,607)	(5,160)
		<u>2,046</u>	<u>39,626</u>	<u>41,672</u>	<u>35,088</u>
 NET CURRENT ASSETS					
		<u>2,046</u>	<u>39,626</u>	<u>41,672</u>	<u>35,088</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,046</u>	<u>39,626</u>	<u>41,672</u>	<u>35,088</u>
 NET ASSETS					
		<u>2,046</u>	<u>39,626</u>	<u>41,672</u>	<u>35,088</u>
 FUNDS					
	9			2,046	1,555
Unrestricted funds				39,626	33,533
Restricted funds				<u>41,672</u>	<u>35,088</u>
 TOTAL FUNDS					
				<u>41,672</u>	<u>35,088</u>

The notes form part of these financial statements

TRANSFORM BURKINA

BALANCE SHEET - CONTINUED AT 30TH JUNE 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 11th January 2020 and were signed on its behalf by:

D J Smith -Trustee

TRANSFORM BURKINA

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	1	7,532	1,944
Net cash provided by (used in) operating activities		<u>7,532</u>	<u>1,944</u>
Cash flows from investing activities:			
Interest received		4	7
Net cash provided by (used in) investing activities		<u>4</u>	<u>7</u>
Change in cash and cash equivalents in the reporting period		<u>7,536</u>	<u>1,951</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>34,146</u>	<u>32,195</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>41,682</u></u>	<u><u>34,146</u></u>

The notes form part of these financial statements

TRANSFORM BURKINA

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2019

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
Net income for the reporting period (as per the statement of financial activities)	6,584	9,853
Adjustments for:		
Interest received	(4)	(7)
Decrease/(increase) in debtors	622	(255)
Increase/(decrease) in creditors	330	(7,647)
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	7,532	1,944
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019	2018
	£	£
Notice deposits (less than 3 months)	43,318	36,665
Overdrafts included in bank loans and overdrafts falling due within one year	(1,636)	(2,519)
	<hr/>	<hr/>
Total cash and cash equivalents	41,682	34,146
	<hr/> <hr/>	<hr/> <hr/>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have concluded that, with the exception of reanalysing Governance Costs to now form part of Charitable Activities, no other restatement of items has been required in making the transition to FRS 102. The transition date was 1 July 2015.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	-	748
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2019	2018
	£	£
Interest receivable - trading	4	7
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2019 nor for the year ended 30th June 2018 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2019 nor for the year ended 30th June 2018 .

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The charity has one employee who works part time (2018 one employee who worked part time).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>2,961</u>	<u>3,583</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 8)	1,636	2,519
Trade creditors	264	24
Social security and other taxes	457	367
Accrued expenses	<u>2,250</u>	<u>2,250</u>
	<u>4,607</u>	<u>5,160</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>1,636</u>	<u>2,519</u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

9. MOVEMENT IN FUNDS

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General fund	1,555	492	(1)	2,046
Restricted funds				
AEAD - General Support	471	198	1	670
Water - Well Drilling	1,280	1,067	-	2,347
Education - International Bursary	544	140	-	684
Health - Container	(2,044)	408	-	(1,636)
Health - Family support	684	(230)	-	454
Education - Ratyiri development	5,095	965	-	6,060
Education - Stafford Centre ophanage	1,725	-	-	1,725
Health - Health Clinic	2,011	(1,591)	-	420
Education - Build	7	60	-	67
MicroCredit Scheme	-	60	-	60
Soulyale Project	19,100	(19,100)	-	-
WASH Project	4,660	24,115	-	28,775
	<u>33,533</u>	<u>6,092</u>	<u>1</u>	<u>39,626</u>
TOTAL FUNDS	<u><u>35,088</u></u>	<u><u>6,584</u></u>	<u><u>-</u></u>	<u><u>41,672</u></u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,988	(25,496)	492
Restricted funds			
AEAD - General Support	3,068	(2,870)	198
Water - Well Drilling	15,718	(14,651)	1,067
Education - International Bursary	4,370	(4,230)	140
Health - Container	413	(5)	408
Health - Family support	3,103	(3,333)	(230)
Education - Ratyiri development	5,154	(4,189)	965
Health - Health Clinic	7,405	(8,996)	(1,591)
Health -Famine Relief	5,770	(5,770)	-
Education - Build	60	-	60
MicroCredit Scheme	60	-	60
Soulyale Project	6,314	(25,414)	(19,100)
WASH Project	25,115	(1,000)	24,115
	76,550	(70,458)	6,092
TOTAL FUNDS	102,538	(95,954)	6,584

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.18 £
Unrestricted Funds				
General fund	4,564	(3,001)	(8)	1,555
Restricted Funds				
AEAD - General Support	1,237	(778)	12	471
Water - Well Drilling	1,235	45	-	1,280
Education - Other Education, building etc	4,400	(4,400)	-	-
Education - International Bursary	1,221	(677)	-	544
Health - Container	191	(2,235)	-	(2,044)
Health - Family support	586	98	-	684
Education - Ratyiri development	4,096	999	-	5,095
Health - Health Clinic	-	2,011	-	2,011
Health -Famine Relief	12	(3)	(9)	-
Stafford Centre	2,911	(1,186)	-	1,725
Education - Build	4,782	(4,778)	3	7
MicroCredit Scheme	-	(2)	2	-
Soulyale Project	-	19,100	-	19,100
WASH Project	-	4,660	-	4,660
	<u>20,671</u>	<u>12,854</u>	<u>8</u>	<u>33,533</u>
TOTAL FUNDS	<u><u>25,235</u></u>	<u><u>9,853</u></u>	<u><u>-</u></u>	<u><u>35,088</u></u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,433	(26,434)	(3,001)
Restricted funds			
AEAD - General Support	4,489	(5,267)	(778)
Water - Well Drilling	8,695	(8,650)	45
Education - Other Education, building etc	-	(4,400)	(4,400)
Education - International Bursary	4,825	(5,502)	(677)
Health - Container	625	(2,860)	(2,235)
Health - Family support	3,990	(3,892)	98
Education - Ratyiri development	5,225	(4,226)	999
Health - Health Clinic	2,811	(800)	2,011
Health -Famine Relief	297	(300)	(3)
Stafford Centre	2,000	(3,186)	(1,186)
Education - Build	4,257	(9,035)	(4,778)
MicroCredit Scheme	10,033	(10,035)	(2)
Soulyale Project	44,996	(25,896)	19,100
WASH Project	4,660	-	4,660
	96,903	(84,049)	12,854
TOTAL FUNDS	120,336	(110,483)	9,853

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General fund	4,564	(2,509)	(9)	2,046
Restricted funds				
AEAD - General Support	1,237	(580)	13	670
Water - Well Drilling	1,235	1,112	-	2,347
Education - Other Education, building etc	4,400	(4,400)	-	-
Education - International Bursary	1,221	(537)	-	684
Health - Container	191	(1,827)	-	(1,636)
Health - Family support	586	(132)	-	454
Education - Ratyiri development	4,096	1,964	-	6,060
Health - Health Clinic	-	420	-	420
Health -Famine Relief	12	(3)	(9)	-
Stafford Centre	2,911	(1,186)	-	1,725
Education - Build	4,782	(4,718)	3	67
MicroCredit Scheme	-	58	2	60
WASH Project	-	28,775	-	28,775
	<u>20,671</u>	<u>18,946</u>	<u>9</u>	<u>39,626</u>
TOTAL FUNDS	<u><u>25,235</u></u>	<u><u>16,437</u></u>	<u><u>-</u></u>	<u><u>41,672</u></u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,421	(51,930)	(2,509)
Restricted funds			
AEAD - General Support	7,557	(8,137)	(580)
Water - Well Drilling	24,413	(23,301)	1,112
Education - International Bursary	9,195	(9,732)	(537)
Health - Container	1,038	(2,865)	(1,827)
Health - Family support	7,093	(7,225)	(132)
Education - Ratyiri development	10,379	(8,415)	1,964
Health - Health Clinic	10,216	(9,796)	420
Health -Famine Relief	6,067	(6,070)	(3)
Stafford Centre	2,000	(3,186)	(1,186)
Education - Build	4,317	(9,035)	(4,718)
MicroCredit Scheme	10,093	(10,035)	58
Soulyale Project	51,310	(51,310)	-
WASH Project	29,775	(1,000)	28,775
Education - Other Education, building etc	-	(4,400)	(4,400)
	173,453	(154,507)	18,946
TOTAL FUNDS	222,874	(206,437)	16,437

Information regarding the purpose of each fund can be found in the report of the trustees.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2019.

11. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees who control the overall strategy and long term direction of the charity.

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2019

12. GOING CONCERN

There are no material uncertainties regarding the charity's ability to continue as a going concern at this time.

TRANSFORM BURKINA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,033	71,854
Gift aid	3,239	3,478
Grants	34,262	44,249
	<hr/>	<hr/>
	102,534	119,581
Other trading activities		
Fundraising events	-	748
Investment income		
Interest receivable - trading	4	7
	<hr/>	<hr/>
Total incoming resources	102,538	120,336
EXPENDITURE		
Raising donations and legacies		
Sundries	99	36
Supports costs	5,936	5,787
	<hr/>	<hr/>
	6,035	5,823
Charitable activities		
Support costs	14,246	13,889
International travel expense	-	1,724
Postage and stationery	365	-
Advertising	236	346
Bank charges	140	185
Grants to institutions	70,447	84,041
	<hr/>	<hr/>
	85,434	100,185

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TRANSFORM BURKINA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2019

	2019 £	2018 £
Other		
Wages	22,121	21,574
Pensions	885	863
General travel expenses	315	219
Subsistence costs	-	4
Telephone	252	267
Post & Stationery	170	221
Software & Maintenance	155	235
Supports costs allocated	(23,898)	(23,383)
	-	-
Support costs		
Governance costs		
Support costs	3,717	3,707
Accountancy and legal fees	768	768
	4,485	4,475
Total resources expended	95,954	110,483
Net income	6,584	9,853

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