

REGISTERED COMPANY NUMBER: 07211790 (England and Wales)
REGISTERED CHARITY NUMBER: 1136457

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2018
FOR
TRANSFORM BURKINA**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

TRANSFORM BURKINA

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TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

About Transform Burkina

Transform Burkina was founded in 2010 in response to trustees' first-hand experience of poverty in Burkina Faso. Our mission is to work in partnership to give every life we touch, the opportunity to reach their full potential. We aim to achieve this through supporting the provision of high quality projects to improve:

Education, skills and vocational training.

Health and nutrition.

Water supply and sanitation.

Livelihoods, access to micro credit and savings

The ethos behind these are to empower the people of Burkina Faso to be able to continue to bless and influence the world through improved health, education and livelihoods. We also aim to raise people's awareness of the country and the benefits of its culture.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Objectives are:

a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of goods and services of any kind in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

b) to advance education in such parts of Burkina Faso or the World as the Trustees may from time to time may think fit.

It is the Charity's aim to fulfil these objects as a practical outworking of Christian faith-based values.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2018

OBJECTIVES AND ACTIVITIES

Significant activities

Review of the year

This has been a challenging year in Burkina Faso. Erratic rains and other factors in 2017 led to poor harvests and widespread hunger across the Sahel region, including northern Burkina Faso. Alongside our longer term programmes, we have sought to respond with support for food distribution and funding for materials to help farmers re-start production. The security situation in northern Burkina Faso remains fragile, but we are nonetheless determined to maintain our long term commitment to tackling poverty in the country.

Education

With an estimated 70% of the population of Burkina Faso illiterate*, we have continued our support for education, via our local partners' network of 12 schools, believing it has a vital role in allowing individuals to realise their full potential. During the year we supported projects including:

- Ongoing support for 25 students via our bursary programme alongside work to review and relaunch the scheme in 2018 / 2019.
- Ongoing salary support for rural teachers
- Implementation of the solar powered drip feed irrigation system for a 'school' garden at one of our partner schools. Initial results are very encouraging.
- The continuation of major development work at Soulyale School. School latrines, two teacher's houses and three classrooms with solar panels, have increased the schools' capacity by 25%, with further work ongoing.
- Launched a programme to offer unemployed young people vocational skills and business training in a variety of trades.
- Worked with a UK school, to send a container of surplus educational supplies to schools in Burkina Faso.

Water and sanitation

20% of all Burkinabe children suffer recurring bouts of disease caused by dirty water and 50% of all schools have no toilets*. We are continuing our work to provide more communities with access to clean, accessible water together with good sanitation and hygiene facilities and training, believing this should be a basic right for all. During the year we supported projects including:

- The drilling of two wells in rural communities. Unfortunately, one location failed to strike water and we are working with that community to find other ways of giving them access to clean water.
- Preparation for the launch of the first phase of a much larger, multi-year programme including project design and fundraising.

Health

Around 1 in 10 babies born in Burkina Faso die before their fifth birthday*. We believe every unnecessary death of a child is a tragedy and are supporting a local medical clinic as they seek to offer treatment and diagnostic services, together with ante and post-natal care to a local population of over 120,000 in one of the 'informal settlements' on the edge of Burkina Faso's capital, Ouagadougou. During the year we have supported projects including:

- Continued to provide baby clothes and toys for new mothers and their children
- Funded the construction of new toilets and sanitary facilities.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2018

OBJECTIVES AND ACTIVITIES

Significant activities

- Continued to seek ongoing funding to develop the clinic's laboratory, to improve testing and diagnostic facilities for patients.

Micro credit

Small loans and savings schemes are well proven means of lifting some of the poorest people out of poverty through the setting up of small businesses etc. However, access to banks and commercial loans is all but impossible for many rural people in Burkina Faso. During the year we have raised sufficient funding to launch the first phase of a new project to provide rural communities with small loans to develop agriculture based businesses as well as village based savings schemes.

Organisational development

At the core of our work are our local partners, particularly AEAD, a Burkina based NGO, with whom we have worked principally since our foundation. During the year we have invested in developing the partnership between our two organisations, including.

- Maintaining our commitment to reciprocal annual visits, with the visit of AEAD's Director and the Programme Manager for our work being a particular highlight of the year.
- The continuing implementation of the formal partnership agreement between Transform Burkina and AEAD
- Continuing development of our reporting, particularly to allow us to manage multiyear and multi funder reporting.
- At Transform Burkina we have amended our processes and procedures to comply with new GDPR legislation; as well as developing and regularly reviewing a range of policies and procedures as part of our commitment to risk management and best practice.

Public Benefit

The United Nations, ranks Burkina Faso 185rd of 188 countries in the world in terms of development*. We seek to transform the lives of some of the very poorest people on our planet, but also aim to introduce people in the UK to the riches of Burkinabe culture and hospitality, believing Burkina Faso can be a blessing to the world.

* Figures taken from the latest United Nations Development Programme and World Health Organisation reports for Burkina Faso.

FINANCIAL REVIEW

Reserves policy

The trustees aim to hold sufficient unrestricted funds to cover three month's routine outgoings and, at year end, the figure held stood at £1,555, representing around 1 months' reserves. Raising unrestricted funds continues to represent a significant challenge for us, as it does for many charities. Trustees' are aware of the risk this represents and have put in place a strategy for the next financial year that aims to build up reserves to at least the level our policy calls for. This reserves 'target' is regularly reviewed as part of trustee's risk management role.

All restricted and any surplus unrestricted funds are remitted to Burkina Faso as quickly as possible after receipt, in accordance with project plans and schedules.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2018

FINANCIAL REVIEW

Income and expenditure

Incoming resources continued to increase, at £120,334 (2017 £106,357) reflecting a number of generous donations by individuals, churches etc. as well as our increased focus on proactive fundraising and approaches to an increasing number of trusts. 38% (52% in 2017) of this income came from trusts and foundations, the rest from individuals, groups and fundraising activities. We are enormously grateful to all of those who have supported our work financially.

Total charitable expenditure was £110,482 (111,036 in 2017) with 90.2% going directly to our projects (90.6% in 2017), the balance representing fundraising, administration and governance costs. As our income has grown, we have sought to keep non project costs to a minimum, helped by the fact that our trustees and others offer much time and energy on a voluntary basis.

Most of the funds received by the charity are restricted to specific programmes. This year donations amounting to £96,902 were received for these specific programmes and the corresponding expenditure was £84,049. Details of the funds and the balances held at the financial year-end are shown in the notes to the accounts.

No report of money spent, facilities built or equipment provided can encapsulate the immense impact on people's lives that this provision brings: be it clean water, education, small loans to start a business or health facilities. We, who have come to take these things for granted, cannot now imagine how life would be without them. This is why Transform Burkina exists and why we thank you for your support.

PLANS FOR NEXT YEAR

In the coming year we aim to continue our work with our partners in our key programme

In **education** we aim to grow the number of children to whom we can offer bursaries, maintain our programme of teacher support and work to expand the school garden project. At Soulyale School, we aim to finish the major building programme and discuss where we should focus our next major capital building programme.

Our **water** work will see the first phase underway of our multi-year WASH programme in Zondoma Province, alongside work to seek funding for future phases.

Support for **health** will include, at the Bethanie medical clinic, the completion of work on latrines and funding request being submitted to enhance other infrastructure and the laboratory provision.

Our **micro credit** project will also launch this year.

In addition we will continue to support the capacity of both our and our partners' **organisational development** through regular exchanges of ideas, further enhancements to reporting systems, monitoring and evaluation of projects etc.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is controlled by its governing document, its Memorandum and Articles of Association. The company was registered on 1st April 2010 and the charity was registered in June of that year.

Organisational structure

The trustees meet at least 3 times a year as a full board. They also use regular telephone conferencing to keep each other informed. Day to day management of the charity is undertaken by the Executive Officer.

Risk management

The trustees have reviewed the potential risks faced by the charity, in particular those relating to remitting money overseas and managing reserves. They believe that adequate controls and procedures are in place to minimise these risks. The trustees are aware of their responsibilities and keep these issues under on-going review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07211790 (England and Wales)

Registered Charity number

1136457

Registered office

5 Bluestone Way
Sutton on Sea
Lincolnshire
LN12 2UU

Trustees

S C Hedley - resigned 12.1.19

R W McCullagh

M J Mullins - resigned 5.5.18

C Richards

D J Smith

J M Walker

J M West

Company Secretary

J M West

Independent examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Correspondence address

Kevin Lawrence
Executive Officer
2 Garridge Close
Albrighton
Wolverhampton
WV7 3PZ

Tel: (00 44) 7841 108378

Email: kevin@transformburkina.org.uk

Web www.transformburkina.org.uk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12th March 2019 and signed on its behalf by:

D J Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORM BURKINA

Independent examiner's report to the trustees of Transform Burkina ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Scott Nixon
FCCA
Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

12th March 2019

TRANSFORM BURKINA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,678	96,903	119,581	103,143
Other trading activities	2	748	-	748	3,212
Investment income	3	7	-	7	2
Total		<u>23,433</u>	<u>96,903</u>	<u>120,336</u>	<u>106,357</u>
EXPENDITURE ON					
Raising funds		5,815	8	5,823	4,824
Charitable activities					
Charitable activities		20,619	84,041	104,660	106,212
Total		<u>26,434</u>	<u>84,049</u>	<u>110,483</u>	<u>111,036</u>
NET INCOME/(EXPENDITURE)		<u>(3,001)</u>	<u>12,854</u>	<u>9,853</u>	<u>(4,679)</u>
Transfers between funds	9	<u>(8)</u>	<u>8</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(3,009)</u>	<u>12,862</u>	<u>9,853</u>	<u>(4,679)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		4,564	20,671	25,235	29,914
TOTAL FUNDS CARRIED FORWARD		<u><u>1,555</u></u>	<u><u>33,533</u></u>	<u><u>35,088</u></u>	<u><u>25,235</u></u>

The notes form part of these financial statements

TRANSFORM BURKINA

BALANCE SHEET AT 30TH JUNE 2018

		Unrestricted fund	Restricted funds	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	2,527	1,056	3,583	3,328
Cash at bank		169	36,496	36,665	32,195
		<u>2,696</u>	<u>37,552</u>	<u>40,248</u>	<u>35,523</u>
CREDITORS					
Amounts falling due within one year	7	(1,141)	(4,019)	(5,160)	(10,288)
		<u>1,555</u>	<u>33,533</u>	<u>35,088</u>	<u>25,235</u>
NET CURRENT ASSETS					
		<u>1,555</u>	<u>33,533</u>	<u>35,088</u>	<u>25,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,555</u>	<u>33,533</u>	<u>35,088</u>	<u>25,235</u>
NET ASSETS					
		<u><u>1,555</u></u>	<u><u>33,533</u></u>	<u><u>35,088</u></u>	<u><u>25,235</u></u>
FUNDS					
	9			1,555	4,564
Unrestricted funds				33,533	20,671
Restricted funds				<u>35,088</u>	<u>25,235</u>
TOTAL FUNDS					
				<u><u>35,088</u></u>	<u><u>25,235</u></u>

The notes form part of these financial statements

TRANSFORM BURKINA

BALANCE SHEET - CONTINUED AT 30TH JUNE 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12th March 2019 and were signed on its behalf by:

D J Smith -Trustee

TRANSFORM BURKINA

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	1,944	3,868
		<hr/>	<hr/>
Net cash provided by (used in) operating activities		1,944	3,868
		<hr/>	<hr/>
Cash flows from investing activities:			
Interest received		7	2
		<hr/>	<hr/>
Net cash provided by (used in) investing activities		7	2
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		1,951	3,870
Cash and cash equivalents at the beginning of the reporting period	2	32,195	28,325
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	34,146	32,195
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

TRANSFORM BURKINA

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	9,853	(4,679)
Adjustments for:		
Interest received	(7)	(2)
Increase in debtors	(255)	(802)
(Decrease)/increase in creditors	(7,647)	9,351
	<u>1,944</u>	<u>3,868</u>
Net cash provided by (used in) operating activities	<u>1,944</u>	<u>3,868</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2018 £	2017 £
Notice deposits (less than 3 months)	36,665	32,195
Overdrafts included in bank loans and overdrafts falling due within one year	(2,519)	-
	<u>34,146</u>	<u>32,195</u>
Total cash and cash equivalents	<u>34,146</u>	<u>32,195</u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have concluded that, with the exception of reanalysing Governance Costs to now form part of Charitable Activities, no other restatement of items has been required in making the transition to FRS 102. The transition date was 1 July 2015.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	748	3,212
	<u>748</u>	<u>3,212</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Interest receivable - trading	7	2
	<u>7</u>	<u>2</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2018 nor for the year ended 30th June 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2018 nor for the year ended 30th June 2017 .

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2018

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Management	1	1

No employees received emoluments in excess of £60,000.

The charity has one employee who works part time (2017 one employee who worked for two days per week).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	3,583	3,328

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 8)	2,519	-
Trade creditors	24	7,717
Social security and other taxes	367	321
Accrued expenses	2,250	2,250
	<u>5,160</u>	<u>10,288</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>2,519</u>	<u>-</u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2018

9. MOVEMENT IN FUNDS

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.18 £
Unrestricted funds				
General fund	4,564	(3,001)	(8)	1,555
Restricted funds				
AEAD - General Support	1,237	(778)	12	471
Water - Well Drilling	1,235	45	-	1,280
Education - Other Education, building etc	4,400	(4,400)	-	-
Education - International Bursary	1,221	(677)	-	544
Health - Container	191	(2,235)	-	(2,044)
Health - Family support	586	98	-	684
Education - Ratyiri development	4,096	999	-	5,095
Health - Health Clinic	-	2,011	-	2,011
Health -Famine Relief	12	(3)	(9)	-
Stafford Centre	2,911	(1,186)	-	1,725
Education - Build	4,782	(4,778)	3	7
MicroCredit Scheme	-	(2)	2	-
Soulyale Project	-	19,100	-	19,100
WASH Project	-	4,660	-	4,660
	<u>20,671</u>	<u>12,854</u>	<u>8</u>	<u>33,533</u>
TOTAL FUNDS	<u><u>25,235</u></u>	<u><u>9,853</u></u>	<u><u>-</u></u>	<u><u>35,088</u></u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2018

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,433	(26,434)	(3,001)
Restricted funds			
AEAD - General Support	4,489	(5,267)	(778)
Water - Well Drilling	8,695	(8,650)	45
Education - Other Education, building etc	-	(4,400)	(4,400)
Education - International Bursary	4,825	(5,502)	(677)
Health - Container	625	(2,860)	(2,235)
Health - Family support	3,990	(3,892)	98
Education - Ratyiri development	5,225	(4,226)	999
Health - Health Clinic	2,811	(800)	2,011
Health -Famine Relief	297	(300)	(3)
Stafford Centre	2,000	(3,186)	(1,186)
Education - Build	4,257	(9,035)	(4,778)
MicroCredit Scheme	10,033	(10,035)	(2)
Soulyale Project	44,996	(25,896)	19,100
WASH Project	4,660	-	4,660
	96,903	(84,049)	12,854
TOTAL FUNDS	120,336	(110,483)	9,853

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2018

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.16 £	Net movement in funds £	At 30.6.17 £
Unrestricted Funds			
General fund	3,727	837	4,564
Restricted Funds			
AEAD - General Support	870	367	1,237
Water - Well Drilling	7,615	(6,380)	1,235
Education - Other Education, building etc	1,600	2,800	4,400
Education - International Bursary	1,244	(23)	1,221
Health - Container	191	-	191
Health - Family support	586	-	586
Education - Ratyiri development	5,095	(999)	4,096
Education - Stafford Centre orphanage	6,327	(3,416)	2,911
Health - Health Clinic	2,647	(2,647)	-
Health -Famine Relief	12	-	12
Education - Build	-	4,782	4,782
	26,187	(5,516)	20,671
TOTAL FUNDS	29,914	(4,679)	25,235

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2018

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,902	(23,065)	837
Restricted funds			
AEAD - General Support	8,582	(8,215)	367
Health - Agriculture	6,000	(6,000)	-
Water - Well Drilling	11,055	(17,435)	(6,380)
Education - Other Education, building etc	4,566	(1,766)	2,800
Education - International Bursary	3,917	(3,940)	(23)
Health - Family support	3,535	(3,535)	-
Education - Ratyiri development	3,191	(4,190)	(999)
Education - Stafford Centre ophanage	23,304	(26,720)	(3,416)
Health - Health Clinic	4,056	(6,703)	(2,647)
Education - Build	14,249	(9,467)	4,782
	<u>82,455</u>	<u>(87,971)</u>	<u>(5,516)</u>
TOTAL FUNDS	<u>106,357</u>	<u>(111,036)</u>	<u>(4,679)</u>

Information regarding the purpose of each fund can be found in the report of the trustees.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2018.

11. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees who control the overall strategy and long term direction of the charity.

12. GOING CONCERN

There are no material uncertainties regarding the charity's ability to continue as a going concern at this time.

TRANSFORM BURKINA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,854	43,678
Gift aid	3,478	3,895
Grants	44,249	55,570
	119,581	103,143
Other trading activities		
Fundraising events	748	3,212
Investment income		
Interest receivable - trading	7	2
	120,336	106,357
EXPENDITURE		
Raising donations and legacies		
Sundries	36	101
Supports costs	5,787	4,723
	5,823	4,824
Charitable activities		
Support costs	13,889	11,791
International travel expense	1,724	10,461
Advertising	346	1,287
Bank charges	185	120
Grants to institutions	84,041	78,734
	100,185	102,393
Other		
Wages	21,574	17,658
Pensions	863	706
General travel expenses	219	85
Subsistence costs	4	-
Carried forward	22,660	18,449

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TRANSFORM BURKINA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2018

	2018 £	2017 £
Other		
Brought forward	22,660	18,449
Telephone	267	225
Post & Stationery	221	219
Software & Maintenance	235	235
Supports costs allocated	(23,383)	(19,128)
	<u>-</u>	<u>-</u>
Support costs		
Governance costs		
Support costs	3,707	3,069
Accountancy and legal fees	768	750
	<u>4,475</u>	<u>3,819</u>
Total resources expended	<u>110,483</u>	<u>111,036</u>
Net income/(expenditure)	<u>9,853</u>	<u>(4,679)</u>

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