

REGISTERED COMPANY NUMBER: 07211790 (England and Wales)
REGISTERED CHARITY NUMBER: 1136457

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2017
FOR
TRANSFORM BURKINA**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

TRANSFORM BURKINA

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 17
Reconciliation of Income and Expenditure	18
Reconciliation of Funds	19 to 20
Detailed Statement of Financial Activities	21 to 22

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

About Transform Burkina

Transform Burkina was founded in 2010 in response to trustees' first-hand experience of poverty in Burkina Faso. Our mission is to work in partnership to give every life we touch, the opportunity to reach their full potential. We aim to achieve this through supporting the provision of high quality projects to improve:

Education, skills and vocational training.

Health and nutrition.

Water supply and sanitation.

Livelihoods, access to micro credit and savings

The ethos behind these are to empower the people of Burkina Faso to be able to continue to bless and influence the world through improved health, education and livelihoods. We also aim to raise people's awareness of the country and the benefits of its culture.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Objects are:-

a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of goods or services of any kind in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

b) to advance education in such parts of Burkina Faso or the World as the Trustees may from time to time think fit.

It is the Charity's aim to fulfil these objects as a practical outworking of Christian faith-based values.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2017

OBJECTIVES AND ACTIVITIES

Significant activities

Education

With an estimated 70% of the population of Burkina Faso illiterate*, we have continued our support for education, believing it has a vital role in allowing individuals to realise their full potential. During the year we continued to support projects in the network of 12 schools managed by our local partners including:

- Support for 25 students who could not otherwise afford to attend school via our bursary programme.
- Ongoing salary support for two teachers
- Installation of solar panels in two more classrooms
- Installation of a major solar powered drip feed irrigation system to create a school garden, providing food, an income from the sale of surplus produce and training for the more senior pupils in sustainable agricultural techniques.
- Commencement of work at the project to transform Soulyale School, a rapidly growing rural primary school in the north west of Burkina Faso, including the construction of the first new teachers' house.

Water and sanitation

20% of all Burkinabe children suffer recurring bouts of disease caused by dirty water and 50% of all schools have no toilets*. We are continuing our work to provide clean, accessible water together with good sanitation and hygiene facilities and training, believing this should be a basic right for all. During the year we:

- Completed one well and secured funding for two more (to be completed early in 2017/18), fulfilling our two year commitment to build five new wells, serving 14,000 people.
- Designed, with our partners, a major new WASH (water, sanitation and hygiene) project, that will, over the next five years, support 12 communities and impact a total of 40,000 people.

Health

Around 1 in 10 babies born in Burkina Faso die before their fifth birthday*. We believe every unnecessary death of a child is a tragedy and are supporting a local medical clinic as they seek to offer treatment and diagnostic services, together with ante and post-natal care to a local population of over 120,000 in one of the 'informal settlements' on the edge of Burkina Faso's capital, Ouagadougou. This year we have:

- Completed the construction of a perimeter wall to provide security and privacy for patients and staff.
- Funded the updating of maternity equipment and training of midwives.
- Provided baby clothes and toys for new mothers and their children
- Developed a proposal to significantly develop the clinic's laboratory, to improve testing and diagnostic facilities for patients.

Micro credit

Small loans and savings schemes are well proven means of lifting some of the poorest people out of poverty through the setting up of small businesses etc. However, access to banks and commercial loans is all but impossible for many rural people in Burkina Faso. We want to give people the opportunity to transform their own futures and this year have been developing a micro credit and savings project, which we will launch next year.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2017

OBJECTIVES AND ACTIVITIES

Significant activities

Organisational development

At the core of our work are our local partners, particularly the one we have worked with principally since we started; Burkina Faso NGO, AEAD. During the year we have invested in developing the partnership between our two organisations, including.

- Maintaining our commitment to reciprocal annual visits, with our Executive Officer visiting Burkina Faso in March 2017 whilst a visit by AEAD's Executive Director plus one other member of staff is scheduled for September 2017.
- Other visits to Burkina Faso by our trustees. One took a working party out to help to construct wells and work in one of our schools in November 2016.
- The drawing up of a formal partnership agreement between Transform Burkina and AEAD
- Development of our reporting formats, particularly in preparation for managing larger projects.

We have also agreed and reviewed appropriate Transform Burkina policies and procedures for data protection etc.

Public Benefit

The United Nations, ranks Burkina Faso 183rd of 187 countries in the world in terms of development*. We seek to transform the lives of some of the very poorest people on our planet, but also aim to introduce people in the UK to the riches of Burkinabe culture and hospitality, believing Burkina Faso can be a blessing to the world.

* Figures taken from the latest United Nations Development Programme and World Health Organisation reports for Burkina Faso.

FINANCIAL REVIEW

Reserves policy

The trustees aim to hold sufficient unrestricted funds to cover three month's routine outgoings and, at year end, the figure held stood at £4,564, representing 2.5 months. This 'target' is regularly reviewed as part of trustee's risk management role.

All restricted and other surplus unrestricted funds are remitted to Burkina Faso as quickly as possible after receipt, in accordance with project plans and schedules.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2017

FINANCIAL REVIEW

Income and expenditure

Incoming resources showed an encouraging increase, at £106,357 (2016 £58,513) reflecting an increased focus on proactive fundraising and the development of large and more focused projects for which we have been seeking funding. Grant funding from trusts and foundations accounted for 52% (44% in 2016) of this income, the rest from individuals, groups and fundraising activities. We are enormously grateful to all of those who have supported our work financially.

Total expenditure was £111,036 (2016 £56,785) of which £100,609 (90.6%) was directly applicable to our projects; the balance representing fundraising, administration and governance costs. As our income has grown, we have sought to keep non project costs to a minimum, helped by the fact that our trustees and others offer much time and energy on a voluntary basis.

Most of the funds received by the charity are specified to one or more of the areas of support on which we focus, namely: Education, Health and Water. This year donations amounting to £82,455 were received for these specific programmes and the corresponding expenditure was £87,916. Details of the funds and the balances held at the financial year-end are shown in the notes to the accounts.

No report of money spent, facilities built or equipment provided can encapsulate the immense impact on people's lives that this provision brings: be it clean water, education or health facilities. We, who have come to take these things for granted, cannot now imagine how life would be without them. This is why Transform Burkina exists and why we thank you for your support.

PLANS FOR NEXT YEAR

In the coming year we aim to continue our work with our partners in our key programmes:

In education we will continue our existing support for bursaries, teacher support and the installation of solar panels etc., whilst continuing to implement the plans at Soulyale School. We will also look at developing new plans for school gardens etc.

Our water work will see us seeking funding to start work on our major WASH (water, sanitation and hygiene) programme across 12 communities in Zondoma Province.

Support for health will include seeking funding for the next phase of building work and the expansion of the laboratory facilities at the Bethanie health clinic.

We will also launch a pilot project for micro credit when funding is obtained.

In addition we will continue to support the capacity of both our and our partners' organisational development through regular exchanges of ideas, further enhancements to reporting systems, monitoring and evaluation of projects etc.

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is controlled by its governing document, its Memorandum and Articles of Association. The company was registered on 1st April 2010 and the charity was registered in June of that year.

Organisational structure

The trustees meet at least 3 times a year as a full board. They also use regular telephone conferencing to keep each other informed. Day to day management of the charity is undertaken by the Executive Officer.

Risk management

The trustees have reviewed the potential risks faced by the charity, in particular those relating to remitting money overseas and managing reserves. They believe that adequate controls and procedures are in place to minimise these risks. The trustees are aware of their responsibilities and keep these issues under on-going review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07211790 (England and Wales)

Registered Charity number

1136457

Registered office

22 Pierson Road
Windsor
Berkshire
SL4 5RQ

Trustees

S C Hedley
R W McCullagh
M J Mullins
C Richards
D J Smith
J M Walker - appointed 14.1.17
J M West

Company Secretary

M J Mullins

Independent examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

TRANSFORM BURKINA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Correspondence address

Kevin Lawrence
Executive Officer
2 Garridge Close
Albrighton
Wolverhampton
WV7 3PZ

Tel: (00 44) 7841 108378

Email: info@transformburkina.org.uk

Web www.transformburkina.org.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th March 2018 and signed on its behalf by:

D J Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORM BURKINA

Independent examiner's report to the trustees of Transform Burkina ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Scott Nixon
FCCA
Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

16th March 2018

TRANSFORM BURKINA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,140	81,003	103,143	56,646
Other trading activities	2	1,760	1,452	3,212	1,866
Investment income	3	2	-	2	1
Total		23,902	82,455	106,357	58,513
 EXPENDITURE ON					
Raising funds		4,769	55	4,824	3,882
Charitable activities					
Charitable activities		18,296	87,916	106,212	52,903
Total		23,065	87,971	111,036	56,785
NET INCOME/(EXPENDITURE)		837	(5,516)	(4,679)	1,728
 RECONCILIATION OF FUNDS					
Total funds brought forward		3,727	26,187	29,914	28,186
TOTAL FUNDS CARRIED FORWARD		4,564	20,671	25,235	29,914

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

TRANSFORM BURKINA

BALANCE SHEET AT 30TH JUNE 2017

		Unrestricted fund	Restricted funds	2017 Total funds	2016 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	7	2,840	488	3,328	2,526
Cash at bank		2,830	29,365	32,195	28,325
		<u>5,670</u>	<u>29,853</u>	<u>35,523</u>	<u>30,851</u>
CREDITORS					
Amounts falling due within one year	8	(1,106)	(9,182)	(10,288)	(937)
		<u>4,564</u>	<u>20,671</u>	<u>25,235</u>	<u>29,914</u>
NET CURRENT ASSETS					
		<u>4,564</u>	<u>20,671</u>	<u>25,235</u>	<u>29,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,564</u>	<u>20,671</u>	<u>25,235</u>	<u>29,914</u>
NET ASSETS					
		<u><u>4,564</u></u>	<u><u>20,671</u></u>	<u><u>25,235</u></u>	<u><u>29,914</u></u>
FUNDS					
	9			4,564	3,727
Unrestricted funds				20,671	26,187
Restricted funds				<u>25,235</u>	<u>29,914</u>
TOTAL FUNDS					
				<u><u>25,235</u></u>	<u><u>29,914</u></u>

The notes form part of these financial statements

TRANSFORM BURKINA

BALANCE SHEET - CONTINUED AT 30TH JUNE 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16th March 2018 and were signed on its behalf by:

D J Smith -Trustee

TRANSFORM BURKINA

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2017

	Notes	2017 £	2016 £
Cash flows from operating activities:			
Cash generated from operations	1	3,868	1,727
Net cash provided by (used in) operating activities		<u>3,868</u>	<u>1,727</u>
Cash flows from investing activities:			
Interest received		<u>2</u>	<u>1</u>
Net cash provided by (used in) investing activities		<u>2</u>	<u>1</u>
Change in cash and cash equivalents in the reporting period		<u>3,870</u>	<u>1,728</u>
Cash and cash equivalents at the beginning of the reporting period		<u>28,325</u>	<u>26,597</u>
Cash and cash equivalents at the end of the reporting period		<u><u>32,195</u></u>	<u><u>28,325</u></u>

The notes form part of these financial statements

TRANSFORM BURKINA

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE 2017

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017	2016
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(4,679)	1,728
Adjustments for:		
Interest received	(2)	(1)
Increase in debtors	(802)	-
Increase in creditors	9,351	-
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	3,868	1,727
	<hr/> <hr/>	<hr/> <hr/>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have concluded that, with the exception of reanalysing Governance Costs to now form part of Charitable Activities, no other restatement of items has been required in making the transition to FRS 102. The transition date was 1 July 2015.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2017

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	3,212	1,866
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2017	2016
	£	£
Interest receivable - trading	2	1
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2017 nor for the year ended 30th June 2016 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2017 nor for the year ended 30th June 2016 .

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2017

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The charity has one employee who works part time (2015 one employee who worked for two days per week).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,064	42,582	56,646
Other trading activities	1,862	4	1,866
Investment income	1	-	1
	<u>15,927</u>	<u>42,586</u>	<u>58,513</u>
Total	15,927	42,586	58,513
 EXPENDITURE ON			
Raising funds	3,876	6	3,882
Charitable activities			
Charitable activities	14,198	38,705	52,903
	<u>18,074</u>	<u>38,711</u>	<u>56,785</u>
Total	18,074	38,711	56,785
	<u>(2,147)</u>	<u>3,875</u>	<u>1,728</u>
NET INCOME/(EXPENDITURE)	(2,147)	3,875	1,728
 RECONCILIATION OF FUNDS			
Total funds brought forward	5,874	22,312	28,186
	<u>3,727</u>	<u>26,187</u>	<u>29,914</u>
TOTAL FUNDS CARRIED FORWARD	3,727	26,187	29,914

The above amounts relate to the year ended 30th June 2016.

TRANSFORM BURKINA

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2017**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	3,328	2,526
	<u>3,328</u>	<u>2,526</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	7,717	78
Social security and other taxes	321	109
Accrued expenses	2,250	750
	<u>10,288</u>	<u>937</u>

9. MOVEMENT IN FUNDS

	At 1.7.16	Net movement in funds	At 30.6.17
	£	£	£
Unrestricted funds			
General fund	3,727	837	4,564
Restricted funds			
AEAD - General Support	870	367	1,237
Water - Well Drilling	7,615	(6,380)	1,235
Education - Other Education, building etc	1,600	2,800	4,400
Education - International Bursary	1,244	(23)	1,221
Health - Container	191	-	191
Health - Family support	586	-	586
Education - Ratyiri development	5,095	(999)	4,096
Education - Stafford Centre ophanage	6,327	(3,416)	2,911
Health - Health Clinic	2,647	(2,647)	-
Health -Famine Relief	12	-	12
Education - Build	-	4,782	4,782
	<u>26,187</u>	<u>(5,516)</u>	<u>20,671</u>
TOTAL FUNDS	<u>29,914</u>	<u>(4,679)</u>	<u>25,235</u>

TRANSFORM BURKINA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30TH JUNE 2017

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,902	(23,065)	837
Restricted funds			
AEAD - General Support	8,582	(8,215)	367
Health - Agriculture	6,000	(6,000)	-
Water - Well Drilling	11,055	(17,435)	(6,380)
Education - Other Education, building etc	4,566	(1,766)	2,800
Education - International Bursary	3,917	(3,940)	(23)
Health - Family support	3,535	(3,535)	-
Education - Ratyiri development	3,191	(4,190)	(999)
Education - Stafford Centre orphanage	23,304	(26,720)	(3,416)
Health - Health Clinic	4,056	(6,703)	(2,647)
Education - Build	14,249	(9,467)	4,782
	<u>82,455</u>	<u>(87,971)</u>	<u>(5,516)</u>
TOTAL FUNDS	<u>106,357</u>	<u>(111,036)</u>	<u>(4,679)</u>

Information regarding the purpose of each fund can be found in the report of the trustees.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2017.

11. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees who control the overall strategy and long term direction of the charity.

12. GOING CONCERN

There are no material uncertainties regarding the charity's ability to continue as a going concern at this time.

TRANSFORM BURKINA

RECONCILIATION OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30TH JUNE 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		56,646	-	56,646
Other trading activities		1,866	-	1,866
Investment income		1	-	1
Total		58,513	-	58,513
EXPENDITURE ON				
Raising funds		3,882	-	3,882
Charitable activities		49,663	3,240	52,903
Governance costs		3,240	(3,240)	-
Total		56,785	-	56,785
NET INCOME/(EXPENDITURE)		1,728	-	1,728

TRANSFORM BURKINA
RECONCILIATION OF FUNDS
AT 1ST JULY 2015
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
CURRENT ASSETS				
Debtors		4,254	-	4,254
Cash at bank		26,597	-	26,597
		<u>30,851</u>	-	<u>30,851</u>
CREDITORS				
Amounts falling due within one year		(937)	-	(937)
		<u>29,914</u>	-	<u>29,914</u>
NET CURRENT ASSETS				
		<u>29,914</u>	-	<u>29,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>29,914</u>	-	<u>29,914</u>
		<u>29,914</u>	-	<u>29,914</u>
FUNDS				
Unrestricted funds		3,727	-	3,727
Restricted funds		26,187	-	26,187
TOTAL FUNDS		<u>29,914</u>	-	<u>29,914</u>

TRANSFORM BURKINA
RECONCILIATION OF FUNDS
AT 30TH JUNE 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		2,526	-	2,526
Cash at bank		28,325	-	28,325
		<u>30,851</u>	-	<u>30,851</u>
CREDITORS				
Amounts falling due within one year		(937)	-	(937)
		<u>29,914</u>	-	<u>29,914</u>
NET CURRENT ASSETS				
		<u>29,914</u>	-	<u>29,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		29,914	-	29,914
NET ASSETS				
		<u>29,914</u>	-	<u>29,914</u>
FUNDS				
Unrestricted funds		3,727	-	3,727
Restricted funds		26,187	-	26,187
		<u>29,914</u>	-	<u>29,914</u>
TOTAL FUNDS				
		<u>29,914</u>	-	<u>29,914</u>

TRANSFORM BURKINA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,678	28,573
Gift aid	3,895	2,062
Grants	55,570	26,011
	103,143	56,646
Other trading activities		
Fundraising events	3,212	1,866
Investment income		
Interest receivable - trading	2	1
	106,357	58,513
EXPENDITURE		
Raising donations and legacies		
Sundries	101	125
Supports costs	4,723	3,757
	4,824	3,882
Charitable activities		
Support costs	11,791	9,017
International travel expense	10,461	1,501
Advertising	1,287	440
Bank charges	120	120
Grants to institutions	78,734	38,585
	102,393	49,663
Other		
Wages	17,658	14,000
Pensions	706	560
General travel expenses	85	147
Subsistence costs	-	4
Carried forward	18,449	14,711

This page does not form part of the statutory financial statements

TRANSFORM BURKINA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2017

	2017	2016
	£	£
Other		
Brought forward	18,449	14,711
Telephone	225	180
Post & Stationery	219	138
Software & Maintenance	235	235
Supports costs allocated	(19,128)	(15,264)
	<u>-</u>	<u>-</u>
Support costs		
Governance costs		
Support costs	3,069	2,490
Accountancy and legal fees	750	750
	<u>3,819</u>	<u>3,240</u>
Total resources expended	<u>111,036</u>	<u>56,785</u>
Net (expenditure)/income	<u>(4,679)</u>	<u>1,728</u>

This page does not form part of the statutory financial statements